

**BATO WATER DISTRICT**

Bato, Camarines Sur

**CASH FLOW STATEMENT**

For the month of DECEMBER 31, 2017

**CASH FLOW FROM OPERATING ACTIVITIES**

<b>Cash Inflows:</b>	<u>Current</u>	<u>Year-to-Date</u>
Collection of Water Bills	1,160,462.66	13,112,202.20
Collection of Other Business Income	25,148.80	462,063.05
Fine & Penalties - Service Income	18,852.90	232,414.05
Interest from Bank Deposit	-	6,339.36
Fine & Penalties - Business Income	-	7,500.00
Others: Refund/Retained Earnings	300.00	17,804.03
<b>TOTAL</b>	<u>1,204,764.36</u>	<u>13,838,322.69</u>
<b>Cash Outflows:</b>		
Payment for Personal Services	271,961.72	4,140,889.97
Operating & Maintenance Expenses	263,716.39	3,689,187.63
Remittances to B.I.R.	88,133.32	736,049.01
Remittances to G.S.I.S.	72,427.70	881,924.39
Remittances to PAG-IBIG	14,219.79	224,017.61
Remittances to PHILHEALTH	4,350.00	56,275.00
Due to Officers & Employees	21,378.72	83,472.30
Due from Officers & Employees	40,000.00	44,000.00
Due from Government Corporation	4,000.00	4,000.00
Payments of Accounts Payable	55,637.78	515,554.97
Prepaid Insurance/Other Prepayment	1,398.88	7,615.12
Retained Earnings	-	114,614.90
<b>TOTAL</b>	<u>837,224.30</u>	<u>10,497,600.90</u>
<b>CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>367,540.06</u>	<u>3,340,721.79</u>

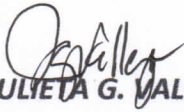
**CASH FLOW FROM INVESTING ACTIVITIES:**

<b>Cash Outflow:</b>		
Deposit for Sinking Fund	32,373.46	392,473.06
Purchase and Construction of PPE	10,250.00	945,332.94
<b>Cash Used by Investing Activities</b>	<u>42,623.46</u>	<u>1,337,806.00</u>
<b>Cash Outflows:</b>		
Payment of Loan Principal - Domestic	66,328.00	774,069.00
Payment of Interest	46,120.00	577,141.00
Payment of Other Financial Charges	130.00	570.00
<b>Cash Used by Investing Activities</b>	<u>112,578.00</u>	<u>1,351,780.00</u>
<b>Cash Provided (USED) by Operating, Investing &amp; Financing Activities</b>	<u>212,338.60</u>	<u>651,135.79</u>
<b>ADD: Cash &amp; Cash Equivalent Beg. Of Year</b>	<u>6,551,169.69</u>	<u>6,112,372.50</u>
<b>Cash and Cash Equivalent - End of Year</b>	<u>6,763,508.29</u>	<u>6,763,508.29</u>

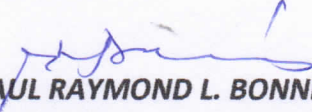
**BREAKDOWN:**

Cash - Collecting Officer	46,403.25
Petty Cash Fund	3,797.00
Cash in Bank - LCCA	<u>6,713,308.04</u>
<b>TOTAL</b>	<u><u>6,763,508.29</u></u>

Prepared By:

  
**JULIETA G. VALLEJO**  
Senior Accounting Processor B

Approved By:

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
General Manager D

**Bato, Camarines Sur**


**DETAILED BALANCE SHEET**  
for the month of **DECEMBER 31, 2017**

	DR	CR
<b><u>CURRENT ASSETS</u></b>		
<b><u>CASH ON HAND</u></b>		
Cash - Collecting Officer	46,403.25	
Advances for Operating Expenses	-	
Petty Cash	3,797.00	
<b><u>CASH IN BANK</u></b>		
Cash in Bank - LCCA	6,713,308.04	
<b><u>RECEIVABLE</u></b>		
Account Receivable	2,532,173.77	
Allowance for Impairment - Account Receivable		868,367.45
Due from Officers & Employees	-	
Due from Government Corporation	4,000.00	
<b><u>INVENTORIES</u></b>		
Office Supplies Inventory	24,700.00	
Accountable Forms, Plates & Stickers Inventory	15,360.00	
Chemical & Filtering Materials Inventory	48,483.84	
Construction Materials Inventory	738,635.85	
<b><u>PREPAYMENT &amp; DEFERRED CHARGES</u></b>		
Prepaid Insurance	661.04	
Other Prepayment	2,148.88	
<b><u>SINKING FUND</u></b>		
Sinking Fund	1,970,096.70	-
<b><u>PROPERTY, PLANT &amp; EQUIPMENT</u></b>		
<b><u>LAND &amp; LAND IMPROVEMENT</u></b>		
Land	618,339.81	
<b><u>INFRASTRUCTURE ASSETS</u></b>		
Water Supply System	21,685,078.98	
Accum. Depreciation - Water Supply System		14,568,132.14
<b><u>BUILDING</u></b>		
Building	963,860.00	
Accum. Depreciation - Building		460,243.15
Other Structures	1,263,464.14	
Accum. Depreciation - Other Structures		799,984.13
<b><u>OFFICE EQUIPMENT, FURNITURE &amp; FIXTURE</u></b>		
Office Equipment	245,681.65	
Accum. Depreciation - Office Equipment		185,675.90
Furniture & Fixtures	68,644.60	
Accum. Depreciation - Furniture & Fixtures		69,204.02
Information & Communication Technology Equipment	567,247.74	




Accum. Depreciation - Information & Comm. Tech. Equip.		396,324.33
<b><u>MACHINERY &amp; EQUIPMENT</u></b>		
Other Machinery & Equipment	6,906,258.16	
Accum. Depreciation - Other Machinery & Equipment		5,019,452.89
Communication Equipment	28,750.00	
Accum. Depreciation - Communication Equipment		27,368.00
<b><u>TRANSPORTATION EQUIPMENT</u></b>		
Motor Vehicles	184,362.36	
Accum. Depreciation - Motor Vehicles		123,317.23
Other Transportation Equipment	1,815.00	
Accum. Depreciation - Other Transportation Equipment		1,633.50
<b><u>OTHER PROPERTY, PLANT &amp; EQUIPMENT</u></b>		
Other Property, Plant & Equipment	263,329.40	
Accum. Depreciation - Other Property, Plant & Equipment		166,325.77
Website	36,000.00	
<b><u>LIABILITIES AND EQUITY</u></b>		
<b><u>CURRENT LIABILITES</u></b>		
<b><u>PAYABLES ACCOUNTS</u></b>		
Accounts Payable		76,092.28
Due to Officers & Employees		28,563.36
<b><u>INTER-AGENCY PAYABLE</u></b>		
Due to B.I.R.		65,558.39
Due to G.S.I.S.		72,992.56
Due to PAG-IBIG		30,218.63
Due to PHILHEALTH		4,700.00
<b><u>OTHER CURRENT LIABILITY ACCOUNTS</u></b>		
Guaranty/Security Deposit Payable		128,854.29
<b><u>LONG-TERM LIABILITIES</u></b>		
<b><u>MORTGAGE/BONDS/LOANS PAYABLE</u></b>		
Loans Payable - LWUA		9,191,839.38
Loans Payable - CURRENT		780,064.25
<b><u>EQUITY</u></b>		
Government Equity		3,610,984.23
Retained Earnings	(6,947,669.85)	
ADD: - Net Income	(1,309,034.48)	
<b>TOTAL</b>	<b>36,675,895.88</b>	<b>36,675,895.88</b>

Prepared By:

  
**JULIETA G. VALLEJO**  
Senior Accounting Processor B

Approved By:

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
General Manager D

**BATO WATER DISTRICT**  
Bato, Camarines Sur

**DETAILED OF STATEMENT OF INCOME EXPENSES**  
for the month of **DECEMBER 31, 2017**

**BUSINES INCOME :**

	ACCT. CODE	CURRENT	YEAR-TO-DATE
Water Works System Fee	4-02-02-090	1,221,570.60	12,860,244.60
Other Business Income - Misc. Serv. Revenue	4-02-02-990	9,900.00	232,024.70
Other Business Income - Other Water Revenue	4-02-02-990	3,925.94	47,006.75
Fines & Penalties - Business Income	4-02-02-230	68,867.75	729,199.65
<b>TOTAL - GROSS INCOME</b>		<b>1,304,264.29</b>	<b>13,868,475.70</b>

**LESS : EXPENSES**

**PERSONAL SERVICES**

Salaries & Wages - Regular	5-01-01-010	212,610.00	2,633,875.59
Salaries & Wages - Casual/Contractual	5-01-01-020	39,900.00	417,400.00
Personal Economic Relief Allowance (PERA)	5-01-02-010	22,000.00	281,818.00
Representation Allowance (RA)	5-01-02-020	7,500.00	90,000.00
Transportation Allowance (TA)	5-01-02-030	7,500.00	90,000.00
Clothing /Uniform Allowance	5-01-02-040	-	65,000.00
Subsistence Allowance	5-01-02-050	15,000.00	177,000.00
Productivity Incentive Allowance	5-01-02-080	55,000.00	376,588.68
Longevity Pay	5-01-02-120	-	5,000.00
Overtime/Night Pay	5-01-02-130	28,563.36	259,753.18
Cash Gift	5-01-02-150	6,000.00	6,000.00
Year End	5-01-02-140	-	504,530.00
Retirement & Life Insurance Premiums	5-01-03-010	25,513.20	306,158.40
PAG-IBIG Contributions	5-01-03-020	1,100.00	14,400.00
PHILHEALTH Contributions	5-01-03-030	2,175.00	27,600.00
Employee Compensation, Insurance Premiums	5-01-03-040	1,099.81	13,197.72
Other Personnel Benefits	5-01-04-990	-	356,965.44
<b>TOTAL - PERSONAL SERVICES</b>		<b>423,961.37</b>	<b>5,625,287.01</b>

**MAINTENANCE & OTHER OPERATING EXPENSES**


Traveling Expenses - Local	5-02-01-010	3,251.00	48,345.00
Training Expenses	5-02-02-010	-	39,448.00
Office Supplies Expenses	5-02-03-010	1,707.00	23,661.25
Accountable Form Expenses	5-02-03-020	33,060.00	77,190.00
Fuel, Oil, & Lubricants Expenses	5-02-03-090	5,741.12	59,088.03
Fuel, Oil, & Lubricants Expensez (P/S)	5-02-03-090	92,025.28	868,736.62
Chemical & Filtering Supplies Expenses	5-02-03-130	20,400.00	232,286.00
Electricity Expenses	5-02-04-020	4,669.49	68,865.25
Electricity Expenses (P/S)	5-02-04-020-1	142,428.68	1,674,002.90
Postage & Courier Services	5-02-05-010	-	1,356.00
Telephone, Expenses - Landline	5-02-05-020	1,295.28	4,885.57
Telephone, Expenses - Mobile	5-02-05-020	-	3,500.00
Internet Subscription Expenses	5-02-05-030	3,194.00	20,107.78
Membership Dues & Contributions to Organizations	5-02-99-060	-	2,235.00

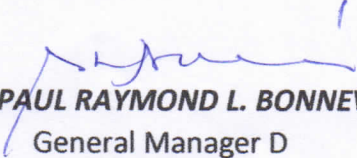


Representation Expenses	5-02-99-030	3,005.00	32,142.10
Transportation & Delivery Expenses	5-02-99-040	-	120.00
Other Professional Services	5-02-11-990	14,976.00	261,792.00
Repair & Maintenance - Infrastructure Assets	5-02-13-030	12,900.27	142,360.34
Repair & Maintenance - Building, & Other Structure	5-02-13-040	-	279.00
Repair & Maintenance - service Concession Asset	5-02-13-110	-	1,208.00
Repair & Maintenance - Semi-Expandable Furniture, Fixture & Books	5-02-13-220	-	12,145.00
Repair & Maintenance - Machinery & Equipment	5-02-13-050	-	622,129.00
Repairs & Maintenance - Transportation Equipment	5-02-13-060	2,140.00	10,616.00
Repairs & Maintenance - Other Property & Equipment	5-02-13-990	525.00	525.00
Taxes, Duties & Licenses	5-02-15-010	24,495.14	255,970.14
Fidelity Bond Premiums	5-02-15-020	187.50	2,250.00
Insurance Expenses	5-02-15-030	330.52	6,618.15
Impairment, Koss - Loans & Receivables	9-05-03-020	396,753.85	396,753.85
Depreciation - IWSS		83,509.96	974,033.01
Depreciation - Building	5-05-01-040	2,409.65	28,915.80
Depreciation - Other Structure	5-05-01-040	3,359.87	40,318.44
Depreciation - Machinery & Equipment	5-05-01-050	1,386.64	17,234.64
Depreciation - Furniture, Fixture, & Books	5-05-01-070	164.12	3,981.84
Depreciation - Machinery & Equipment	5-05-01-050	3,048.21	45,098.71
Depreciation - Machinery & Equipment	5-05-01-050	20,130.13	259,816.64
Depreciation - Transportation Equipment	5-05-01-060	1,128.89	13,546.68
Depreciation - Other Property, Plant & Equipment	5-05-01-990	463.72	6,475.89
Other Maintenance & Operating Expenses	5-02-99-990	40,843.50	108,074.99
		<u>919,529.82</u>	<u>6,366,112.62</u>
Discount	5-05-05-010	3,666.17	12,689.74
<b><u>FINANCIAL EXPENSES:</u></b>			
Interest Expenses	5-03-01-020	46,003.00	577,024.00
Other Financial Charges	5-03-01-990	130.00	570.00
TOTAL - Financial Expenses		<u>46,133.00</u>	<u>577,594.00</u>
<b>TOTAL EXPENSES</b>		<u><u>1,393,290.36</u></u>	<u><u>12,581,683.37</u></u>
Income (Loss) from Operation		<u>(89,026.07)</u>	<u>1,286,792.33</u>
<b>ADD (Deduct) Other Income/Expenses</b>			
Interest Income	4-02-02-210	390.89	8,947.15
Miscellaneous Income	4-06-03-990	-	5,795.00
Fines & Penalties - Service Income	4-02-01-140	-	7,500.00
TOTAL - Other Income Expenses		<u>390.89</u>	<u>22,242.15</u>
<b>Net Income (Loss) Before Income Tax</b>		<u><u>(88,635.18)</u></u>	<u><u>1,309,034.48</u></u>

Prepared By:

Approved By

  
**JULIETA G. VALLEJO**  
 Senior Accounting Processor B

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
 General Manager D