

**BATO WATER DISTRICT**

Bato, Camrines Sur

**CASH FLOW STATEMENT**

For the month of DECEMBER 31, 2015

**Cash Flow From Operating Activities****Cash Inflows:**

	Current	Year-to-Date
Collection of Water Bills	847,363.12	11,236,458.92
Collection of Other Business Income	31,840.80	319,585.70
Fine & Penalties - Business Income	12,739.30	177,324.45
Interest from Bank Deposit	-	7,551.77
Others : Miscellaneous Income	-	10,250.00
refund -	-	1,916.00
Other Fine & Penalties	-	8,800.00
Others	-	864.00
Retained Earnings	-	12,276.58
<b>TOTAL</b>	<u>891,943.22</u>	<u>11,775,027.42</u>

**Cash Outflows:**

Operating and Maintenance Expenses	436,119.29	5,636,329.09
Due to Officer & Employees	-	92,832.04
Due from Officer & Employees	25,000.00	60,620.00
Payment of AP to Suppliers	-	393,247.38
Prepaid Insurance/Other prepaid Expenses	1,398.88	10,064.64
Remittances of Inter-Agency Payables	165,775.88	1,870,246.91
Purchases of S & M for Stock Purposes	-	362,109.47
Retained Earnings	-	15,379.91
<b>TOTAL</b>	<u>628,294.05</u>	<u>8,440,829.44</u>

**Cash Provided by Operating Activities**

<u>263,649.17</u>	<u>3,337,197.98</u>
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**Cash Flow From Investing Activities****Cash Outflow :**

Deposit for Sinking Fund	29,951.69	341,799.87
Purchase and Construction of PPE	10,000.00	161,163.84

**Cash Used by Investing Activities**

<u>39,951.69</u>	<u>502,963.71</u>
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**Cash Flow From Financing Activities****Cash Outflow :**

Payment of Loan Principal - Domestic	12,837.00	636,104.71
Payment of Interest	54,274.00	723,124.29
Payment of Other financial Charges	150.00	890.00

**Cash Used by Financing Activities**

<u>67,261.00</u>	<u>1,360,119.00</u>
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**Cash Provided (USED) by Operating, Investing & Financing Activities**

156,436.48	1,471,115.27
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**ADD : Cash & Cash Equivalent Beg. Of year**

<u>5,863,094.23</u>	<u>4,548,415.44</u>
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**Cash and Cash Equivalent - End of year**

<u>6,019,530.71</u>	<u>6,019,530.71</u>
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**BREAKDOWN :**

Cash Collecting Officer	20,017.17
Petty Cash Fund	3,100.00
Cash in Bank - LCCA LBP - CA- 2772-1012-08	<u>5,996,413.54</u>
<b>TOTAL</b>	<u><b>6,019,530.71</b></u>

Prepared By:

  
JULIETA G. VALLEJO  
Senior Accounting Processor B

Approved By:

  
ENGR. PAUL RAYMOND L. BONNEVIE  
General Manager D

**BATO WATER DISTRICT**

Bato, Camarines Sur


**DETAILED BALANCE SHEET**

for the month of DECEMBER 31, 2015

	<u>DR</u>	<u>CR</u>
<b>CURRENT ASSETS</b>		
<b>CASH ON HAND</b>		
Cash - Collecting Officers	20,017.17	
Cash - Disbursing Officer	-	
Petty Cash Fund	3,100.00	
<b>CASH IN BANK - Local Currency</b>		
Cash in Bank - Local Currency Current Account	5,996,413.54	
<b>RECEIVABLES</b>		
Accounts Receivable	2,192,013.16	
Allowance for Doubtful Accounts		471,613.60
Due from Officers & Employees	-	
<b>INVENTORIES</b>		
Office Supplies Inventory	12,640.00	
Accountable Form Inventory	98,310.00	
Other Supplies Inventory	28,800.00	
Construction Materials Inventory	465,583.56	
<b>PREPAYMENT &amp; DEFERRED CHARGES</b>		
Prepaid Insurance	1,088.06	
Other Prepaid Expenses	2,148.88	
<b>SINKING FUND</b>		
Sinking Fund	1,200,972.73	
<b>PROPERTY, PLANT &amp; EQUIPMENT:</b>		
<b>LAND &amp; LAND IMPROVEMENT</b>		
Land	618,339.81	
<b>INFRASTRUCTURE ASSETS</b>		
Irrigation & Water System & Structures	20,670,892.01	
Accum. Depreciation - Irrigation & Water System & Structures		12,714,202.12
<b>BUILDING</b>		
Office Building	963,660.00	
Accum. Depreciation - Office Building		402,411.55
Other Structures	1,035,713.14	
Accum. Depreciation - Other Structures		713,979.94
<b>OFFICE EQUIPMENT, FURNITURE &amp; FIXTURE</b>		
Office Equipment	223,683.75	
Accum. Depreciation - Office Equipment		151,569.08
Furniture & Fixtures	62,080.00	
Accum. Depreciation - Furniture & Fixtures		58,036.14
IT Equipment & Software	447,516.74	
Accum. Depreciation - IT Equipment & Software		319,370.10
<b>MACHINERY &amp; EQUIPMENTS</b>		
Machinery	5,881,858.16	

Accum. Depreciation - Machinery		4,527,705.21
Communication Equipment	28,750.00	
Accum. Depreciation - Communication Equipment		27,368.00
<b>TRANSPORTATION EQUIPMENT</b>		
Motor Vehicles	184,362.36	
Accum. Depreciation - Motor Vehicles		96,223.87
Other Transportation Equipment	1,815.00	
Accum. Depreciation - Other Transportation Equipment		1,633.50
<b>OTHER PROPERTY, PLANT &amp; EQUIPMENT</b>		
Other Property, Plant & Equipment	160,130.40	
Accum. Depreciation - Other Property, Plant & Equipment		154,594.28
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
<b>PAYABLE ACCOUNTS</b>		
Accounts Payable		99,188.94
Due to Officers & Employees		42,152.05
<b>INTER-AGENCY PAYABLE</b>		
Due to BIR		52,076.53
Due to G.S.I.S.		82,516.54
Due to PAG-IBIG		44,869.41
Due to PHILHEALTH		4,125.00
<b>OTHER CURRENT LIABILITY ACCOUNTS</b>		
Guaranty Deposit Payable		128,854.29
Performance/Bidders/Bail Bonds Payable		22,796.50
<b>LONG-TERM LIABILITIES</b>		
<b>MORTGAGE/BONDS/LOANS PAYABLES</b>		
Loans Payable - LWUA		10,746,089.63
Loans Payable - CURRENT		729,134.00
<b>EQUITY</b>		
<b>GOVERNMENT EQUITY</b>		
GOVERNMENT EQUITY		3,610,994.23
RETAINED EARNINGS	3,344,908.53 -	
ADD: Net Income	-1,752,695.43	
<b>TOTAL</b>	<u>35,201,484.51</u>	<u>35,201,484.51</u>

Prepared By:

  
**JULIETA G. VALLEJO**  
 Senior Accounting Processor B

Approved By:

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
 General Manager D

**BATO WATER DISTRICT**

Bato, Camarines Sur

**Detailed Statement of Income and Expenses  
for the month of DECEMBER 31, 2015**

<b>BUSINESS INCOME:</b>	<u>Current</u>	<u>Year-to-Date</u>
<i>Income from Water Works/Irrigation System</i>		
<i>Water Sales:</i>		
Metered Sales to General Customers	1,126,649.20	11,272,925.70
<i>Other Business Income</i>		
<i>Others:</i>		
1. Miscellaneous Service Revenues	18,242.80	186,500.75
2. Other Water Revenues	1,947.43	23,047.61
<i>Fine and Penalties - Business Income</i>	55,023.10	564,956.50
<b>GROSS INCOME</b>	<u>1,201,862.53</u>	<u>12,047,430.56</u>

**LESS : EXPENSES**

**PERSONAL SERVICES**

<i>Salaries and Wages - Regular</i>	187,283.00	2,247,396.00
<i>Salaries and Wages - Contractual</i>	43,003.00	371,313.75
<i>Personal Economic Relief Allowance (PERA)</i>	22,000.00	264,000.00
<i>Representation Allowance (RA)</i>	7,500.00	90,000.00
<i>Transportation Allowance (TA)</i>	7,500.00	90,000.00
<i>Clothing/Uniform Allowance</i>	-	55,000.00
<i>Subsistence, laundry &amp; Quarters Allowance</i>	16,500.00	198,000.00
<i>Productivity Incentive Allowance</i>	-	187,283.00
<i>Longevity Pay</i>	10,000.00	20,000.00
<i>Overtime and Night Pay</i>	19,367.80	271,198.01
<i>Year End Bonus</i>	-	242,283.00
<i>Life and Retirement, Insurance Contribution</i>	22,473.96	269,687.52
<i>PAG-IBIG Contributions</i>	-	-
<i>PHILHEALTH Contribution</i>	2,062.50	24,750.00
<i>ECC Contribution</i>	1,100.00	13,200.00
<i>Other Personnel Benefits</i>	-	212,823.60
<b>TOTAL - Personal Services</b>	<u>338,790.26</u>	<u>4,556,934.88</u>

**MAINTENANCE & OTHER OPERATING EXPENSES**

<i>Traveling Expenses</i>	5,584.00	41,012.00
<i>Training Expenses</i>	-	19,788.00
<i>Office Supplies Expenses</i>	2,379.25	15,941.65
<i>Accountable Form Expenses</i>	780.00	22,620.00
<i>Gasoline, Oil, Lubricants &amp; Other Fuel Expenses</i>	4,172.23	33,466.40
<i>Gasoline, Oil, Lubricants &amp; Other Fuel Exp. - Pumping</i>	5,983.00	105,342.14
<i>Other Supplies Expenses</i>	46,650.00	282,180.00
<i>Electricity Expenses</i>	4,463.57	64,090.58
<i>Electricity Expenses - Pumping</i>	190,209.71	2,123,964.44
<i>Postage &amp; Deliveries</i>	-	1,255.00
<i>Telephone Expenses - Landline</i>	1,395.35	8,308.25
	<u>261,617.11</u>	<u>2,717,968.48</u>

Telephone Expenses - Mobile	31.75	165.32
Internet Expenses	2,997.98	18,557.24
Membership Dues & Contribution to Organization	-	2,000.00
Representation Expenses	4,510.00	26,103.80
Transportation and Delivery Expenses	-	4,144.00
Council/Board Member Allowances & Other Benefits	14,976.00	173,952.00
Repairs & Maintenance - Irrigation & Water System & Structures	1,383.49	49,742.96
Repairs & Maintenance - Office Building	-	18,157.00
Repairs & Maintenance - Other Structure	-	16,136.00
Repairs & Maintenance - Office Equipment	300.00	2,125.00
Repairs & Maintenance - IT Equipment & Equipment	-	1,700.00
Repairs & Maintenance - Machinery	579.00	22,469.00
Repairs & Maintenance - Motor Vehicle	1,088.00	7,696.00
Repair & Maintenance - Other PPE	-	120.00
Taxes, Duties and Licenses	25,443.22	232,581.82
Fidelity Bond Premium	187.50	2,250.00
Insurance Expenses	544.03	5,702.62
Bad Debts Expenses	446,186.05	446,186.05
Depreciation - Irrigation & Water System & Structures	72,597.49	864,280.30
Depreciation - Office Building	2,409.65	28,915.80
Depreciation - Other Structures	3,989.22	47,870.64
Depreciation - Office Equipment	1,131.04	13,718.80
Depreciation - Furniture and Fixtures	503.10	6,037.20
Depreciation - IT Equipment & Software	1,155.45	14,363.02
Depreciation - Machinery	14,103.39	183,951.58
Depreciation - Motor Vehicles	1,128.89	12,947.24
Depreciation - Other Property, Plant & Equipment	182.25	2,435.50
Other Maintenance and Operating Expenses	28,930.75	166,250.56
<b>Sub - Total</b>	<u>624,358.25</u>	<u>2,370,558.95</u>
	<u>885,975.36</u>	<u>5,088,527.41</u>

Discount	2,535.55	4,453.10
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**FINANCIAL EXPENSES:**

Interest Expenses	14,030.63 -	671,594.00
Other Financial charges	150.00	890.00
<b>TOTAL EXPENSES:</b>	<u>1,213,420.54</u>	<u>10,322,399.39</u>

<b>Income (Loss) from Operation</b>	<u>-11,558.01</u>	<u>1,725,031.17</u>
ADD (Deduct) Other Income/Expenses		
Interest Income	586.62	9,614.26
Miscellaneous Income	-	10,250.00
Other Fine and Penalties	-	8,800.00
<b>Total - Other Income Expenses</b>	<u>586.62</u>	<u>28,664.26</u>

<b>Net Income (Loss) Before Income Tax</b>	<u>-10,971.39</u>	<u>1,753,695.43</u>
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Prepared By:

Approved By:

  
**JULIETA G. VALLEJO**  
 Senior Accounting Processor B

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
 General Manager D