

BATO WATER DISTRICT
Bato, Camarines Sur

Detailed Statement of Income and Expenses
for the month of December 31, 2013

BUSINESS INCOME:

	<u>Current</u>	<u>Year-to-Date</u>
<i>Income from Water Works/Irrigation System</i>		
<i>Water Sales:</i>		
Metered Sales to General Customers	881,814.20	9,810,492.00
<i>Other Business Income</i>		
<i>Others:</i>		
1. Miscellaneous Service Revenues	9,550.00	160,141.65
2. Other Water Revenues	-	31,488.92
<i>Fine and Penalties - Business Income</i>	-	44,066.85
GROSS INCOME	<u>935,431.05</u>	<u>10,540,246.17</u>

LESS : EXPENSES

PERSONAL SERVICES

<i>Salaries and Wages - Regular</i>	187,283.00	2,232,331.44
<i>Salaries and Wages - Contractual</i>	19,000.00	209,000.00
<i>Personal Economic Relief Allowance (PERA)</i>	22,000.00	264,000.00
<i>Representation Allowance (RA)</i>	35,000.00	90,000.00
<i>Transportation Allowance (TA)</i>	35,000.00	90,000.00
<i>Clothing/Uniform Allowance</i>	-	55,000.00
<i>Subsistence, Laundry & Quarters Allowance</i>	16,500.00	198,000.00
<i>Productivity Incentive Allowance</i>	222,111.80	222,111.80
<i>Overtime and Night Pay</i>	31,903.24	306,320.15
<i>Cash Gift</i>	-	55,000.00
<i>Year End Bonus</i>	-	242,283.00
<i>Life and Retirement, Insurance Contribution</i>	22,473.96	266,846.04
<i>AG-IBIG Contributions</i>	3,742.00	44,428.00
<i>PHILHEALTH Contribution</i>	2,062.50	24,562.50
<i>ECC Contribution</i>	1,100.00	13,181.80
<i>Other Personnel Benefits</i>	-	281,743.20
TOTAL - Personal Services	<u>598,176.50</u>	<u>4,594,807.93</u>

MAINTENANCE & OTHER OPERATING EXPENSES

<i>Traveling Expenses</i>		
<i>Training Expenses</i>	2,437.00	30,532.00
<i>Office Supplies Expenses</i>	-	12,806.00
<i>Accountable Form Expenses</i>	2,940.00	14,929.95
<i>Gasoline, Oil, Lubricants & Other Fuel Expenses</i>	840.00	24,482.04
<i>Gasoline, Oil, Lubricants & Other Fuel Exp. - Pumping</i>	3,311.95	36,826.66
<i>Other Supplies Expenses</i>	65,035.00	179,138.00
<i>Electricity Expenses</i>	17,100.00	233,700.00
<i>Electricity Expenses - Pumping</i>	3,578.64	58,558.04
<i>Postage & Deliveries</i>	120,724.56	1,971,128.03
<i>Telephone Expenses - Landline</i>	130.00	1,325.00
	1,336.40	9,021.05
	<u>217,433.55</u>	<u>2,572,446.77</u>

BATO WATER DISTRICT
Bato, Camarines Sur

CASH FLOW STATEMENT
As of December 31, 2013

Cash Flow From Operating Activities :

Cash Inflows:

	<u>Current</u>	<u>Year-to-Date</u>
Collection of Water Bills	744,437.45	10,235,642.58
Miscellaneous Service Revenues	9,550.00	160,141.85
Other Water Revenues	7,542.05	187,469.75
Fines & Penalties - Business Income	14,614.00	204,500.50
Interest Revenue	-	5,540.62
Others: Miscellaneous Income	-	2,950.00
Other Fine and Penalties	-	500.00
Refund - Dir. Per Diem/TEV/others	-	61,589.44
Retained Earnings	-	2,337.74
Total - Cash Inflows	<u>776,143.50</u>	<u>10,860,672.28</u>

Cash Outflows:


Payroll	178,087.69	2,315,690.28
Personal Services	292,111.80	859,996.50
Maintenance and Other Operating Expenses	237,654.79	2,566,270.63
Due to Officers & Employees	-	55,673.84
Due from Officers & Employees	-	4,000.00
Petty Cash Fund	-	5,274.00
Prepaid Insurance/Expenses	1,398.88	7,870.33
PPE - Irrigation & Water System & Structure	-	1,547.50
PPE - Office Equipment	-	14,617.36
PPE - IT Equipment & Software	-	2,700.00
PPE - Motor Vehicles	-	46,767.74
Remittance of BIR	43,726.08	523,359.12
Remittance of G.S.I.S.	67,521.74	774,708.44
Remittance of PAG-IBIG	33,007.76	355,969.64
Remittance of PHILHEALTH	4,125.00	48,625.00
Payment of Amortization	29,858.26	341,431.51
Interest Expenses	70,173.74	858,952.49
Payment of Accounts Payable	45,428.57	496,904.48
Office Supplies/Materials/other supplies Inventory	-	230,207.28
Retained Earnings	-	15,357.00
Total - Cash Outflows	<u>1,003,094.31</u>	<u>9,525,523.14</u>

Cash Provided by Operating Activities	<u>(226,950.81)</u>	<u>1,335,149.14</u>
ADD: Cash & Cash Equivalent - Beginning	<u>4,209,508.27</u>	<u>2,647,408.32</u>
Cash & Cash Equivalent, Ending	<u>3,982,557.46</u>	<u>3,982,557.46</u>


Breakdown:

Cash - Collecting Officers	46,483.62
Cash in Bank - LCCA	3,530,248.70
Sinking fund	405,825.24
TOTAL	<u>3,982,557.46</u>

Prepared By:


JULIETA G. VALLEJO
Senior Accounting Processor B

Approved By:


ENGR. PAUL RAYMOND L. BONNEVIE
General Manager D

BATO WATER DISTRICT

Bato, Camarines Sur

DETAILED BALANCE SHEET

for the month of DECEMBER 31, 2013

<u>CURRENT ASSETS</u>	<u>DR</u>	<u>CR</u>
CASH ON HAND		
Cash - Collecting Officers	46,483.52	
Cash - Disbursing Officer	500.00	
Petty Cash Fund	5,641.00	
CASH IN BANK - Local Currency		
Cash in Bank - Local Currency Current Account	3,530,248.70	
RECEIVABLES		
Accounts Receivable	1,629,981.71	
Allowance for Doubtful Accounts		25,427.55
INVENTORIES		
Office Supplies Inventory	9,240.00	
Accountable Form Inventory	57,040.00	
Other Supplies Inventory	39,900.00	
Construction Materials Inventory	444,201.36	
PREPAYMENT & DEFERRED CHARGES		
Prepaid Insurance	-	
Other Prepaid Expenses	2,148.88	
SINKING FUND		
Sinking Fund	405,825.24	
PROPERTY, PLANT & EQUIPMENT:		
LAND & LAND IMPROVEMENT		
Land	598,339.81	
INFRASTRUCTURE ASSETS		
Irrigation & Water System & Structures	20,399,872.51	
Accum. Depreciation - Irrigation & Water System & Structures		10,984,411.20
BUILDING		
Office Building	963,860.00	
Accum. Depreciation - Office Building		344,579.95
Other Structures	987,181.14	
Accum. Depreciation - Other Structures		620,124.67
OFFICE EQUIPMENT, FURNITURE & FIXTURE		
Office Equipment	165,708.75	
Accum. Depreciation - Office Equipment		127,897.92
Furniture & Fixtures	62,080.00	
Accum. Depreciation - Furniture & Fixtures		42,857.82
IT Equipment & Software	391,541.74	
Accum. Depreciation - IT Equipment & Software		293,753.24

Internet Expenses	2,798.00	19,724.00
Membership Dues & Contribution to Organization	-	3,822.00
Representation Expenses	2,692.75	22,916.75
Transportation and Delivery Expenses	-	3,580.00
Council/Board Member Allowances & Other Benefits	11,520.00	136,800.00
Repairs & Maintenance - Irrigation & Water System & Structures	12,068.84	86,606.56
Repairs & Maintenance - Office Building	-	28,483.00
Repairs & Maintenance - Office Equipment	-	5,460.00
Repairs & Maintenance - IT Equipment & Software	1,000.00	3,415.00
Repairs & Maintenance - Machinery	6,469.75	11,087.75
Repairs & Maintenance - Motor Vehicles	1,542.00	7,464.00
Repairs & Maintenance - Other PPE	-	395.00
Taxes, Duties and Licenses	17,757.13	199,121.34
Fidelity Bond Premium	187.50	2,250.00
Insurance Expenses	414.54	4,729.33
Depreciation - Irrigation & Water System & Structures	72,735.02	680,844.85
Depreciation - Office Building	2,409.65	28,915.80
Depreciation - Other Structures	3,261.24	45,395.78
Depreciation - Office Equipment	804.59	9,423.41
Depreciation - Furniture and Fixtures	847.98	10,301.76
Depreciation - IT Equipment	844.57	14,957.56
Depreciation - Machinery	23,863.38	309,008.96
Depreciation - Motor Vehicles	529.45	5,823.95
Depreciation - Other Property, Plant & Equipment	217.75	2,613.00
Other Maintenance and Operating Expenses	24,202.30	88,359.23
Sub - Total	186,166.44	1,931,499.03
TOTAL - Maintenance and Other Operating Expenses	403,599.99	4,503,945.80

Discount	5,691.80	12,439.35
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FINANCIAL EXPENSES:


Interest Expenses	70,173.74	858,952.49
Other Financial charges	100.00	850.00
TOTAL EXPENSES:	1,077,742.03	9,970,995.57


Income (Loss) from Operation	(142,310.98)	569,250.60
ADD (Deduct) Other Income/Expenses		
Interest Income	-	6,925.77
Miscellaneous Income	-	2,950.00
Other Fine and Penalties	-	500.00
Total - Other Income Expenses	-	10,375.77

Net Income (Loss) Before Income Tax	(142,310.98)	579,626.37
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Prepared By:

Approved By:


JULIETA G. VALLEJO
 Senior Accounting Processor B


ENGR. PAUL RAYMOND L. BONNEVIE
 General Manager D

MACHINERY & EQUIPMENTS

<i>Machinery</i>	5,646,149.41	
<i>Accum. Depreciation - Machinery</i>		4,130,040.46
<i>Communication Equipment</i>	28,750.00	
<i>Accum. Depreciation - Communication Equipment</i>		27,368.00

TRANSPORTATION EQUIPMENT

<i>Motor Vehicles</i>	128,415.00	
<i>Accum. Depreciation - Motor Vehicles</i>		76,923.23
<i>Other Transportation Equipment</i>	1,815.00	
<i>Accum. Depreciation - Other Transportation Equipment</i>		1,633.50

OTHER PROPERTY, PLANT & EQUIPMENT

<i>Other Property, Plant & Equipment</i>	159,195.40	
<i>Accum. Depreciation - Other Property, Plant & Equipment</i>		149,545.78

LIABILITIES AND EQUITY**CURRENT LIABILITIES****PAYABLE ACCOUNTS**

<i>Accounts Payable</i>		45,918.55
<i>Due to Officers & Employees</i>		32,903.24

INTER-AGENCY PAYABLE

<i>Due to BIR</i>		36,229.16
<i>Due to G.S.I.S.</i>		74,422.04
<i>Due to PAG-IBIG</i>		36,418.10
<i>Due to PHILHEALTH</i>		4,125.00

OTHER CURRENT LIABILITY ACCOUNTS

<i>Guaranty Deposit Payable</i>		128,854.29
<i>Performance/Bidders/Bail Bonds Payable</i>		22,786.50

LONG-TERM LIABILITIES**MORTGAGE/BONDS/LOANS PAYABLES**

<i>Loans Payable - LWUA</i>		7,229,506.64
<i>Loans Payable - CURRENT</i>		379,723.65
<i>Loans Payable - NLIF</i>		4,424,389.73

EQUITY**GOVERNMENT EQUITY**

<i>GOVERNMENT EQUITY</i>		3,610,984.23
<i>RETAINED EARNINGS</i>	(2,273,668.35)	
<i>ADD: Net Income</i>	(579,626.37)	


TOTAL	<u>32,850,824.45</u>	<u>32,850,824.45</u>
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General Manager D